

## High Knob Owners' Association, Inc.

## Cash Assets

As of February 28, 2023

	<u>Feb 28, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
United Bank xx8212	243,545.71
Edward Jones	
<b>Operating Reserve Fund</b>	
Investments	100,000.00
Fees	-4,172.01
Unrealized Gain/Loss	8,744.36
Operating Reserve Fund - Other	-26,851.00
<b>Total Operating Reserve Fund</b>	<u>77,721.35</u>
<b>Capital Reserve Fund</b>	
Investments	136,975.00
Fees	-6,370.42
Unrealized Gain/Loss	14,762.78
<b>Total Capital Reserve Fund</b>	<u>145,367.36</u>
<b>1 Year CD</b>	
Morgan Stanley 61768EMQ3	125,000.00
<b>Total 1 Year CD</b>	<u>125,000.00</u>
<b>Total Edward Jones</b>	<u>348,088.71</u>
<b>Total Checking/Savings</b>	<u>591,634.42</u>
<b>Total Current Assets</b>	<u>591,634.42</u>
<b>TOTAL ASSETS</b>	<u><b>591,634.42</b></u>
<b>LIABILITIES &amp; EQUITY</b>	0.00

**High Knob Owners' Association, Inc.**  
**Profit & Loss Budget Performance**  
**February 2023**

	<u>Feb 23</u>	<u>Budget</u>	<u>\$ Over/Under</u>	<u>YTD Actuals</u>	<u>YTD Budget</u>	<u>\$ Over/Under</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>0100 · Sanitary District Tax</b>	0	0	0	424,596	427,069	(2,473)	427,069
<b>Other Revenue/Reimb</b>							
<b>0110 · Road Access Fees</b>	0	0	0	325	163	163	325
<b>0200 · New Construction Road Use Fee</b>							
<b>0201 · New Construction Road Fee</b>	0	0	0	4,600	2,300	2,300	4,600
<b>Total 0200 · New Construction Road Use Fee</b>	0	0	0	4,600	2,300	2,300	4,600
<b>0400 · HKUI Payroll Reimbursement</b>	11,385	9,928	1,456	74,553	79,427	(4,874)	119,141
<b>0500 · Fund Raising Proceeds</b>							
<b>0504 · Children's Committee</b>							
<b>0504.2 · Playground Fundraiser</b>	0	0	0	3,673	0	3,673	0
<b>Total 0504 · Children's Committee</b>	0	0	0	3,673	0	3,673	0
<b>Total 0500 · Fund Raising Proceeds</b>	0	0	0	3,673	0	3,673	0
<b>0600 · Pool</b>							
<b>0601 · Pool Memberships</b>	0	0	0	1,040	610	430	8,500
<b>0602 · Pool Guest</b>	0	0	0	1,549	460	1,089	1,500
<b>0603 · Pool Other</b>	0	0	0	10	20	(10)	50
<b>Total 0600 · Pool</b>	0	0	0	2,599	1,090	1,509	10,050
<b>0700 · Rentals</b>							
<b>0704 · HKUI Office Rent</b>	500	500	0	4,000	4,000	0	6,000
<b>0701 · Apartment Rent</b>	1,100	1,100	0	8,800	8,800	0	13,200
<b>0702 · Clubhouse Rent</b>	0	75	(75)	375	700	(325)	1,000

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<b>Total 0700 · Rentals</b>	1,600	1,675	(75)	13,175	13,500	(325)	20,200
<b>Total Other Revenue/Reimb</b>	12,985	11,603	1,381	98,925	96,480	2,445	154,316
<b>0800 · Roads Income</b>							
<b>0801 · Gate Opener Sales</b>	140	105	35	1,470	815	655	1,235
<b>0802 · Parking Permit</b>	0	10	(10)	145	65	80	105
<b>0804 · Property Owner Claims</b>	0	0	0	0	0	0	0
<b>0805 · Culvert</b>	0			0	0	0	0
<b>0800 · Roads Income - Other</b>	0			8			
<b>Total 0800 · Roads Income</b>	140	115	25	1,623	880	743	1,340
<b>0900 · Misc Office Sales</b>							
<b>0902 · Homeowner Docs - Welcome Packet</b>	35	35	0	210	385	(175)	525
<b>0905 · Other</b>							
<b>0922 · Returned Check Service Charges</b>	0			0	0	0	0
<b>0905 · Other - Other</b>	0	5	(5)	0	30	(30)	50
<b>Total 0905 · Other</b>	0	5	(5)	0	30	(30)	50
<b>Total 0900 · Misc Office Sales</b>	35	40	(5)	210	415	(205)	575
<b>Total Income</b>	13,160	11,758	1,401	525,354	524,844	510	583,300
<b>Gross Profit</b>	13,160	11,758	1,401	525,354	524,844	510	583,300
<b>Expense</b>							
<b>Association Expenses</b>							
<b>4100 · Payroll</b>							
<b>4101 · Gross Salaries - OA</b>							
<b>4101.1 · Gross Salaries - Pool</b>	0	0	0	8,673	7,188	1,485	9,584

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<b>4101 · Gross Salaries - OA - Other</b>	8,422	14,192	(5,770)	92,039	113,536	(21,497)	170,304
<b>Total 4101 · Gross Salaries - OA</b>	8,422	14,192	(5,770)	100,712	120,724	(20,012)	179,888
<b>4102 · Gross Salaries - UI</b>	11,673	7,899	3,774	72,509	63,193	9,316	94,790
<b>4110 · 401K Co Match -OA</b>	162	333	(171)	2,003	2,662	(659)	3,993
<b>4111 · 401K Co Match - UI</b>	223	175	48	1,482	1,400	82	2,100
<b>4112 · Medical Insurance OA</b>	0	1,317	(1,317)	0	10,532	(10,532)	15,798
<b>4113 · Medical Insurance UI</b>	0	722	(722)	0	5,777	(5,777)	8,665
<b>4104 · Gifts</b>	0	0	0	876	575	301	575
<b>4120 · Payroll Taxes - UI</b>	944	833	111	5,830	6,664	(834)	9,996
<b>4122 · Payroll Taxes - OA</b>	686	1,064	(378)	7,811	8,511	(700)	12,766
<b>Total 4100 · Payroll</b>	22,110	26,534	(4,424)	191,223	220,038	(28,815)	328,571
<b>4200 · Pool</b>							
<b>4201 · Contract Services</b>	0	139	(139)	0	1,109	(1,109)	1,663
<b>4202 · Pool Misc</b>	0	0	0	1,010	1,572	(562)	4,991
<b>4203 · Pool Water</b>	0			2,142	2,353	(211)	2,353
<b>Total 4200 · Pool</b>	0	139	(139)	3,152	5,034	(1,882)	9,007
<b>4300 · Insurance</b>							
<b>4301 · Vehicles</b>	0	0	0	598	1,056	(458)	1,408
<b>4302 · Property</b>	0	0	0	2,042	1,747	296	3,493
<b>4303 · Workers' Comp</b>	486	0	486	5,145	1,279	3,867	2,557
<b>4304 · Liability</b>	0	0	0	3,199	1,364	1,835	2,727
<b>4305 · Dir/Ofcr Liability</b>	0	0	0	208	858	(650)	858
<b>4300 · Insurance - Other</b>	0	0	0	0	0	0	0
<b>Total 4300 · Insurance</b>	486	0	486	11,192	6,303	4,889	11,043

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<b>4400 · Professional Services</b>							
<b>4401 · Legal</b>	0	208	(208)	0	1,667	(1,667)	2,500
<b>4402 · Accounting, Taxes, Audits</b>	0	0	0	0	0	0	5,300
<b>4403 · Payroll Processing</b>	197	299	(102)	2,016	2,394	(378)	3,591
<b>4403UI · Payroll Processing UI</b>	197	299	(102)	(1,710)	2,394	(4,104)	3,591
<b>4404 · Property Consultant</b>	0			0	0	0	0
<b>4400 · Professional Services - Other</b>	0	80	(80)	0	636	(636)	954
<b>Total 4400 · Professional Services</b>	<u>395</u>	<u>886</u>	<u>(492)</u>	<u>307</u>	<u>7,091</u>	<u>(6,784)</u>	<u>15,936</u>
<b>4500 · Office Expenses</b>							
<b>4501 · Advertising</b>	0	200	(200)	2,417	3,800	(1,383)	4,000
<b>4502 · Newsletter/Website/Communicatio</b>	109	208	(99)	1,375	1,667	(292)	2,500
<b>4503 · Postage and Delivery</b>	103	275	(172)	1,020	825	195	2,036
<b>4504 · Printing and Reproduction</b>	0	42	(42)	0	333	(333)	500
<b>4505 · Office Supplies/Equipment</b>	727	350	377	3,980	2,800	1,180	4,200
<b>Total 4500 · Office Expenses</b>	<u>939</u>	<u>1,075</u>	<u>(136)</u>	<u>8,792</u>	<u>9,425</u>	<u>(633)</u>	<u>13,236</u>
<b>4600 · Utilities</b>							
<b>4601 · Telephone</b>	0	250	(250)	1,292	2,000	(708)	3,000
<b>4602 · Electric</b>	460	375	85	5,149	3,000	2,149	4,500
<b>4603 · Propane</b>	575	400	175	1,515	1,200	315	2,000
<b>4604 · Water</b>	0	300	(300)	2,349	900	1,449	1,200
<b>4605 · Internet Service</b>	0	125	(125)	724	1,000	(276)	1,500
<b>Total 4600 · Utilities</b>	<u>1,035</u>	<u>1,450</u>	<u>(415)</u>	<u>11,030</u>	<u>8,100</u>	<u>2,930</u>	<u>12,200</u>
<b>4700 · Activities</b>							
<b>4701 · Community Activities</b>	0	125	(125)	0	1,000	(1,000)	1,500

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<b>4702 · FireWise</b>	0	0	0	0	0	0	0
<b>Total 4700 · Activities</b>	0	125	(125)	0	1,000	(1,000)	1,500
<b>4800 · Administration/Notes</b>							
<b>4801 · County Admin Expenses</b>	0	10,852	(10,852)	25,738	21,703	4,035	21,703
<b>4802 · Interest Paid</b>	0	0	0	0	0	0	0
<b>4804 · Bank Charges</b>	0	21	(21)	(0)	167	(167)	250
<b>4805 · Investment Fees</b>	276	315	(39)	2,130	2,520	(390)	3,780
<b>4807 · Miscellaneous</b>	0	100	(100)	(6)	800	(806)	1,200
<b>Total 4800 · Administration/Notes</b>	276	11,287	(11,011)	27,861	25,190	2,672	26,933
<b>4900 · Clubhouse Upkeep/Maintenance</b>							
<b>4901 · Repair &amp; Maintenance</b>	6	310	(304)	6,659	5,760	899	7,000
<b>4902 · Appliance purchases</b>	0	0	0	0	1,000	(1,000)	1,500
<b>4903 · Landscaping</b>	3,500	500	3,000	5,358	4,000	1,358	6,000
<b>Total 4900 · Clubhouse Upkeep/Maintenance</b>	3,506	810	2,696	12,016	10,760	1,256	14,500
<b>5800 · Taxes</b>	0	0	0	296	303	(6)	605
<b>Total Association Expenses</b>	28,746	42,307	(13,560)	265,869	293,242	(27,373)	433,531
<b>Road Expenses</b>							
<b>7100 · General Road Expenses</b>							
<b>7101 · Tractor/Truck Repairs &amp; Maint</b>	1,032	450	582	11,116	18,200	(7,084)	20,000
<b>7102 · Fuel</b>	164	0	164	5,446	3,850	1,596	6,160
<b>7104 · Bobcat - OA Share</b>	0	167	(167)	1,351	1,333	18	2,000
<b>Total 7100 · General Road Expenses</b>	1,196	617	579	17,914	23,383	(5,470)	28,160

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<b>7200 · Road Maintenance</b>							
7201 · Asphalt Patching	0	0	0	0	4,000	(4,000)	4,000
7204 · Gravel ( incl Cntr Lbr)	2,035	0	2,035	16,487	18,750	(2,263)	30,000
7205 · Gate Opener Main & Repairs	0	1,000	(1,000)	0	3,000	(3,000)	4,000
7206 · Road Signs & Safety	0	167	(167)	1,525	1,333	192	2,000
<b>Total 7200 · Road Maintenance</b>	<u>2,035</u>	<u>1,167</u>	<u>868</u>	<u>18,013</u>	<u>27,083</u>	<u>(9,071)</u>	<u>40,000</u>
<b>7300 · Winter Maintenance</b>							
7301 · Contract Labor	0	800	(800)	0	3,200	(3,200)	4,000
7302 · Gravel for Spreader	0	0	0	1,768	4,000	(2,232)	4,000
7304 · Plow/Repairs	0	0	0	1,435	1,000	435	2,000
7305 · Miscellaneous/Supplies	70	100	(30)	1,609	800	809	1,200
<b>Total 7300 · Winter Maintenance</b>	<u>70</u>	<u>900</u>	<u>(830)</u>	<u>4,812</u>	<u>9,000</u>	<u>(4,188)</u>	<u>11,200</u>
<b>Total Road Expenses</b>	<u>3,300</u>	<u>2,683</u>	<u>617</u>	<u>40,738</u>	<u>59,467</u>	<u>(18,728)</u>	<u>79,360</u>
<b>Total Expense</b>	<u>32,047</u>	<u>44,990</u>	<u>(12,943)</u>	<u>306,607</u>	<u>352,708</u>	<u>(46,101)</u>	<u>512,891</u>
<b>Net Ordinary Income</b>	<u>(18,887)</u>	<u>(33,231)</u>	<u>14,345</u>	<u>218,747</u>	<u>172,136</u>	<u>46,611</u>	<u>70,409</u>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
Dividends on Investments	381	0	381	4,193	0	4,193	0
7036 · Gains/Losses	(6,408)	0	(6,408)	(6)	0	(6)	0
<b>Total Other Income</b>	<u>(6,026)</u>	<u>0</u>	<u>(6,026)</u>	<u>4,187</u>	<u>0</u>	<u>4,187</u>	<u>0</u>
<b>Other Expense</b>							
Investment Account Fees	0	0	0	0	0	0	0
8000 · Capital Improvements							

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<b>8100 · Road Improvements</b>	0			0	50,000	(50,000)	50,000
<b>8200 · Clubhouse Property</b>							
<b>8210 · Clubhouse Property Improvements</b>	0	920	(920)	19,553	7,320	12,233	11,000
<b>8250 · Pool Improvements</b>	0	0	0	0	400	(400)	1,000
<b>Total 8200 · Clubhouse Property</b>	0	920	(920)	19,553	7,720	11,833	12,000
<b>8300 · Equipment, Trucks, Tractors</b>							
<b>8310 · General Equipment</b>	0	0	0	20,231	5,000	15,231	5,000
<b>8320 · Equipment Purch &amp; Replacements</b>							
<b>8322 · Ford Truck Payment</b>	0	476	(476)	2,817	3,809	(992)	5,713
<b>Total 8320 · Equipment Purch &amp; Replacem...</b>	0	476	(476)	2,817	3,809	(992)	5,713
<b>Total 8300 · Equipment, Trucks, Tractors</b>	0	476	(476)	23,048	8,809	14,239	10,713
<b>Total 8000 · Capital Improvements</b>	0	1,396	(1,396)	42,601	66,529	(23,928)	72,713
<b>Total Other Expense</b>	0	1,396	(1,396)	42,601	66,529	(23,928)	72,713
<b>Net Other Income</b>	(6,026)	(1,396)	(4,630)	(38,414)	(66,529)	28,115	(72,713)
<b>Net Income</b>	<u>(24,913)</u>	<u>(34,628)</u>	<u>9,714</u>	<u>180,333</u>	<u>105,607</u>	<u>74,726</u>	<u>(2,304)</u>