

High Knob Owners Association, Inc.

Special Meeting Minutes

May 24, 2022

Name	Present
Greg Sadler, President	Y
Desiree Williams, Vice President	Y
Watts Hill, Treasurer	Y
Ron Perlik, Secretary	Y
Director-at-large (vacant)	

Meeting Purpose

Discussion of investments and employee insurance plans.

Special Guest

Chris Marcoux, Financial Advisor, Edward Jones

Attendees

Barry Smith, Liz Achey, John Hight, Andrea Negroni, and Barbara Perlik.

Meeting Minutes

Meeting Called to Order: 7:02 pm

Investments:

We have two investment accounts. The Operating Reserve Account is for long-term projects. The Capital Improvement Account is intended to supplement the budget as a capital account.

Mr. Marcoux reviewed the basic investment principles and gave an overview of our two accounts.

Health Insurance:

The Board previously voted to provide a health insurance option to HK employees starting in FY22-23. There has been no insurance available through the Association to this time. Health insurance provides some economic relief to staff in times of need and aides the Association in recruiting new employees. HKOAI would pay 50% of the premium for individual employees. Ms. Mainhart will solicit our agent for a detailed quote based on the number of employees who wish to be included in the plan.

Meeting Adjourned: 8:33 pm

Respectfully submitted by Ron Perlik, Secretary